

# **EXHIBIT 1**



**UNITED STATES BANKRUPTCY COURT  
 DISTRICT OF NEW JERSEY**

Order Filed on December  
 17, 2021  
 by Clerk  
 U.S. Bankruptcy Court  
 District of New Jersey

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<p><b>BAILEY GLASSER LLP</b>                  Brian A. Glasser, Esq.                  Thomas B. Bennett, Esq.  <a href="mailto:bglasser@baileyglasser.com">bglasser@baileyglasser.com</a>  <a href="mailto:tbennett@baileyglasser.com">tbennett@baileyglasser.com</a>                  105 Thomas Jefferson St. NW, Suite 540                  Washington, DC 20007                  Tel: (202) 463-2101                  Fax: (202) 463-2103  <i>Proposed Co Counsel for the Official                  Committee of Talc Claimants</i></p>	<p><b>OTTERBOURG PC</b>                  Melanie L. Cyganowski, Esq.                  Adam C. Silverstein, Esq.                  Jennifer S. Feeney, Esq.  <a href="mailto:mcyganowski@otterbourg.com">mcyganowski@otterbourg.com</a>  <a href="mailto:asilverstein@otterbourg.com">asilverstein@otterbourg.com</a>  <a href="mailto:jfeeney@otterbourg.com">jfeeney@otterbourg.com</a>                  230 Park Avenue                  New York, NY 10169                  Tel: (212) 905-3628                  Fax: (212) 682-6104  <i>Proposed Co-Counsel for the Official                  Committee of Talc Claimants</i></p>

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<p>In re:</p> <p><b>LTL MANAGEMENT, LLC,</b></p> <p style="text-align: right;">Debtor.</p>	<p>Chapter 11</p> <p>Case No.: 21-30589(MBK)</p> <p>Honorable Michael B. Kaplan</p>

**REVISED**  
**ORDER AUTHORIZING AND APPROVING THE RETENTION AND EMPLOYMENT**  
**OF BAILEY & GLASSER LLP AS CO-COUNSEL TO THE OFFICIAL COMMITTEE**  
**OF TALC CLAIMANTS, EFFECTIVE AS OF NOVEMBER 11, 2021**

The relief set forth on the following pages is hereby **ORDERED**.

DATE: December 17, 2021

  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

Upon consideration of the *Amended Application of the Official Committee of Talc Claimants to Retain and Employ Bailey & Glasser LLP as Co-Lead Counsel Effective as of November 11, 2021* (the “Application”),<sup>1</sup> pursuant to sections 328 and 1103(a) of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2014 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and Local Rule 2014-1 of the Rules of the United States Bankruptcy Court for the District of New Jersey (the “Local Rules”), authorizing and approving the employment of Bailey & Glasser LLP (“Bailey Glasser”) as co-lead counsel to the Official Committee of Talc Claimants (the “Committee”) appointed in the above-captioned bankruptcy case (the “Case”) of LTL Management LLC’s (the “Debtor”), effective as of November 11, 2021; and the declarations of Thomas B. Bennett in support of the Application annexed thereto; and the Court having jurisdiction to consider the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and it appearing that the relief requested in the Application is in the best interests of the Debtor’s estate, its creditors and other parties in interest; and the Committee having provided adequate and appropriate notice of the Application under the circumstances; and after due deliberation and good and sufficient cause appearing therefor,

**IT IS HEREBY ORDERED THAT:**

1. The Application is GRANTED as set forth herein.
2. The Committee is authorized pursuant to sections 328(a) and 1103(a) of the Bankruptcy Code to retain and employ Bailey Glasser as co-lead counsel to the Committee effective as of November 11, 2021.

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<sup>1</sup> Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Application.

3. Bailey Glasser shall apply for compensation for professional services rendered and reimbursement of expenses incurred in connection with the Case as set forth in the Application and in compliance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and any other applicable procedures or orders of this Court.

4. The Committee and Bailey Glasser are authorized and empowered to take all actions necessary to implement the relief granted in this Order.

5. The Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

6. Notwithstanding any provision in the Bankruptcy Rules to the contrary, this Order shall be immediately effective and enforceable upon its entry.

7. Further terms of this Order are as follows:

- (i) Bailey Glasser will only bill 50% for non-working travel and shall not seek the reimbursement of any fees or costs, including attorney fees and costs, arising from the defense of any of Bailey Glasser's fee applications in this case;
- (ii) Bailey Glasser will agree to make a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures as set forth in the Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases Effective as of November 1, 2013 (the "U.S. Trustee Guidelines");
- (iii) Bailey Glasser will use the billing and expense categories set forth in the US Trustee Guidelines (Exhibit D-1 "Summary of Compensation Requested by Project Category);
- (iv) Bailey Glasser will provide any and all monthly fee statements, interim fee applications, and final fee applications in "LEDES" format to the United States Trustee; and
- (v) any and all compensation to be paid to Bailey Glasser for services rendered on the Talc Committee's behalf shall be fixed by application to this Court in accordance with Sections 330 and 331 of the Bankruptcy Code, such Federal Rules and Local Rules as may then be applicable, and any orders

entered in this case governing the compensation and reimbursement of professionals for services rendered and charges and disbursements incurred.